

CYCLING UK EAST MIDLANDS REGION

TREASURER'S REPORT FOR THE YEAR TO 31 MARCH 2023

The accounts are presented with the Income and Expenditure Account on the left hand side and the Balance Sheet on the right hand side. The columns show the current year 2022/23 as well as the previous year 2021/22 as a comparison.

The balance sheet funds at 31 March 2023 were £1,883, a reduction from the previous year due to the net deficit of £207 in 2022/23.

The only income for the year was a £14 surplus from the Mince Pie Run event. At least it broke even despite the poor weather conditions on the day, a credit to those helping and the cyclists who turned up.

Expenditure was higher than the previous year due to Committee Meetings returning to the normal pattern following Covid, and the purchase of a couple of minor items of equipment. These were a dongle and microphone to allow committee meetings to be accessed online.

The funding level is still in a healthy position.